

HIGHWAY FUND STATUS

Through the 126th Legislature, 2nd Regular Session

	FY 14	FY 15
<u>AVAILABLE FUNDS</u>		
Transfers/Adjustments to Balance:		
2014-2015 Biennial Budget (PL 2013, c. 354)	(\$5,210,691)	(\$5,334,017)
Supplemental Budget as Amended (PL 2013, c. 586)	\$0	\$806,550
Statutory Year-end Transfers	\$6,460,541	\$0
Subtotal - Transfers/Adjustments to Balance	\$1,249,850	(\$4,527,467)
Highway Fund Revenue:		
December 2012 Base Revenue Estimate	\$311,655,251	\$309,740,019
May 2013 Revenue Revision	(\$3,877,242)	(\$3,966,383)
December 2013 Revenue Revision	\$717,854	\$936,130
March 2014 Revenue Revision	\$1,691,348	\$1,786,974
Other Legislation - 126th Leg, 1st Regular Session	\$80,000	\$80,000
Subtotal - Undedicated Revenue	\$310,267,211	\$308,576,740
TOTAL PROJECTED RESOURCES	\$311,517,061	\$304,049,273
<u>Highway Fund Allocations</u>		
Allocations through 125th Leg. / 2014-2015 Baseline	\$294,930,099	\$301,328,799
Biennial Budget - Adjustments to Baseline	\$7,719,814	(\$889,180)
Other Legislation - 126th Leg, 1st Regular Session	\$63,949	\$63,353
Supplemental Budget as Amended (PL 2013, c. 586)	\$2,446,708	\$3,594,701
Statutory Year-end Transfers - Adjustments to Allocations	\$6,460,541	\$0
TOTAL Highway Fund Allocations	\$311,621,111	\$304,097,673
NET CHANGE (Resources less Allocations)	(\$104,050)	(\$48,400)
BEGINNING BALANCE	\$281,779	\$177,729
NET CHANGE (FROM ABOVE)	(\$104,050)	(\$48,400)
ENDING BALANCE	\$177,729	\$129,329