

## HIGHWAY FUND

The Highway Fund is a fund established in the Maine Constitution (Article IX, Section 19) and by statute (23 MRSA c. 19, sub-c. IV, sections 1651-1653) for:

- a. the maintenance, construction and reconstruction of Maine highways and bridges;
- b. administrative costs incurred in the construction and maintenance of highways; and
- c. expenses for state enforcement of traffic laws.

The Highway Fund derives its revenue from a gasoline and diesel fuel tax, taxes on motor truck carriers, motor vehicle license and registration fees, revenues from over weight fines, and other miscellaneous highway and transportation sources. The following represents a breakdown of the budgeted revenue for the Highway Fund for FY 2001-02 and FY 2002-03. Fuel taxes and motor vehicle license and registration fees make up just over 94% of the budgeted revenue for the 2002-2003 biennium.

### BUDGETED REVENUE FOR FY 2001-02 AND FY 2002-03

<i><b>% OF BIENNIAL</b></i>	<i><b><u>TOTAL</u></b></i>	<i><b><u>SOURCE</u></b></i>	<i><b><u>2001-02</u></b></i>	<i><b><u>2002-03</u></b></i>
66.00%		FUEL TAXES	\$179,876,344	\$187,500,000
28.59%		MOTOR VEHICLE LICENSES AND FEES	\$77,418,092	\$81,690,336
1.26%		MOTOR VEHICLE INSPECTION FEES	\$3,338,354	\$3,683,907
1.05%		FINES	\$2,780,982	\$3,057,180
0.79%		EARNINGS ON INVESTMENTS	\$3,000,000	\$1,418,000
<u>2.31%</u>		OTHER REVENUES	\$5,934,085	\$6,897,144
100.00%		TOTALS	\$272,347,857	\$284,246,567
			\$556,594,424	

Budgeted Revenue reflects all actions through the end of the 1st Special Session of the 121st Legislature  
 Amounts may not add to 100% due to rounding