



FISCAL NEWS

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Month In Review 1

General Fund Revenue Update 1

Highway Fund Revenue Update..... 2

Cash Update..... 3

MaineCare Update 4

Attachments:

- **April 2014 General Fund Revenue Variance Report**..... 7
- **April 2014 Highway Fund Revenue Variance Report**..... 9

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The Office of Fiscal and Program Review (OFPR) is a nonpartisan staff office of the Legislative Council providing budget, tax and general fiscal research and analysis for the Maine State Legislature.



Month In Review

General Fund revenue continued to perform well relative to budget and through April has built up a positive variance of almost \$33 million. Lower-than-projected individual income tax refund activity continues to be the primary driver of this positive variance. However, taxable sales for March and April (preliminary data) have fallen below projections most likely due to the late start of spring. This could mean a deferral and a rebound in May and June taxable sales. The Estate Tax category remains a concern due to the assumption that we will receive some large estate tax filings in the last two months of FY 2014. Preliminary data for May indicate that assumption may be too optimistic.

Highway Fund revenue was below budget in April due to a substantial negative variance from motor vehicle inspection fees. This variance is most likely a timing issue related to difficulty projecting the monthly distribution of this revenue source. Fuel tax collections have provided a substantial positive variance that will likely hold up through the end of this fiscal year and result in additional resources in FY 2015 for highway and bridge improvement projects.

FY 2014 cash balances continued to remain healthier than last fiscal year through April. The unanticipated health of General Fund and total cash pool balances relative to the last two fiscal years is still being analyzed to determine its causes. It now seems certain that no external cash flow borrowing will be required this fiscal year, keeping the string of fiscal years without external borrowing going at seven years.

Despite the continued decline in caseload, the MaineCare program continued spending at a rate roughly equal to last fiscal year. With the supplemental FY 2014 MaineCare funding provided by the Legislature, the cumulative impact of reductions in MaineCare eligibility over the last year and the collection of the second semi-annual payment of hospital provider taxes, which allowed for \$46.3 million in FY 2014 MaineCare spending to be shifted from the General Fund to Other Special Revenue Funds in MaineCare Weekly Cycle 47, MaineCare General Fund appropriations should be sufficient to cover spending through the fiscal year.

General Fund Revenue Update

General Fund revenue was over budget by \$10.6 million (2.8%) in April and \$32.9 million (1.4%) for the fiscal year through April. General Fund revenue has grown 1.0% for 10 months of the fiscal year. The General Fund revenue forecast for FY 2014 assumes a decline of 0.7%.

The positive variance from the performance of the Individual Income Tax category continues to be the major driver of the General Fund positive revenue variance. This category was over budget by \$8.7 million for the

**Total General Fund Revenue - FY 2014 (\$'s in Millions)**

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
April	\$382.1	\$392.7	\$10.6	2.8%	\$429.7	-8.6%
FYTD	\$2,338.7	\$2,371.5	\$32.9	1.4%	\$2,349.0	1.0%

month of April and \$28.1 million for the fiscal year through April. Current tax year performance in withholding and estimated payments is tracking very closely to the forecast. Most of the Individual Income Tax variance is associated with the 2013 tax year final payments and refunds indicating that the 2013 tax liability did not decline by as much as projected in the revenue forecast. Many other states experienced a greater decline in 2013 than projected and are having to deal with significant shortfalls late in their fiscal years.

A significant contributor to the income tax positive variance and the 2013 tax year performance was the new refundable Property Tax Fairness Credit. Through April, only \$19.3 million was claimed for this credit with only 71,600 tax returns claiming this credit. The forecast assumed \$34 million and 125,000 tax returns. There are still 23,000 tax returns in suspense pending review and many of these include claims for the Property Tax Fairness Credit so the total credits may increase by another \$3 to \$5 million as Maine Revenue Services completes its review over the next couple months.

The Sales and Use Tax was under budget by \$1.0 million in April, but remained over budget for the fiscal year through April by \$1.8 million. April revenue based on March taxable sales was affected by continued winter weather through March and a later

Easter this year. March taxable sales were flat compared to March 2013. May Sales and Use Tax revenue (April taxable sales) appears to be more than \$2 million below projections based on preliminary May revenue data. Given the late start to spring, it is expected that taxable sales will recover in the next couple months as a result of many spring purchases being delayed.

The Corporate Income Tax was over budget by \$0.3 million in April and \$3.5 million for the fiscal year through April. As noted in previous issues, there still remain some pending refunds requested in tax returns under review that will likely reduce this positive variance over the next few months.

Some revenue categories of concern include the Estate Tax and the Transfers to Tax Relief Programs. The Estate Tax was \$0.6 million under budget in April and \$0.9 million for the fiscal year. May revenue in this category is running more than \$2 million below projections. That negative variance for the fiscal year may grow in June if the assumption that we will receive one or two large estate tax filings during that period is proven too optimistic. Within the Transfers to Tax Relief Programs category, the Business Equipment Tax Reimbursement (BETR) program was \$3.0 million under budget through April with little change to that variance expected in the last two months of the fiscal year.

Highway Fund Revenue Update**Total Highway Fund Revenue - FY 2014 (\$'s in Millions)**

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
April	\$25.9	\$25.4	(\$0.5)	-1.8%	\$27.0	-5.8%
FYTD	\$239.6	\$243.9	\$4.3	1.8%	\$246.4	-1.0%

Highway Fund revenue was under budget by \$0.5 million (1.8%) in April but remained \$4.3 million (1.8%) over budget for the fiscal year through April. Through April, FY 2014 Highway Fund revenue has declined by 1.0%, which is much less than the 2.7% projected for FY 2014 based on the March forecast.

The Fuel Taxes category was just slightly under budget in April. A negative variance in Special Fuel and Road Use Taxes was largely offset by a positive variance in the Gasoline Tax. This Fuel Taxes category remained substantially over budget through April. Its \$4.4 million variance through April is the reason for the overall Highway Fund positive variance. This category was budgeted to decline by 1.3% in FY 2014, but instead has grown by 1.5%

through April compared with the same period last fiscal year. Preliminary data for May indicate that the negative variance in the Special Fuel and Road Use Taxes category was a timing issue as May revenue will offset April's negative variance.

April's negative variance was generated primarily by a shortfall in the Motor Vehicle Inspection Fees category, which was under budget by \$0.5 million in April. This category has proven difficult to estimate a monthly budgeted revenue distribution and it is expected that this negative variance is only a timing issue. Preliminary data for May show this category running over budget for the month and reducing this category's negative variance.



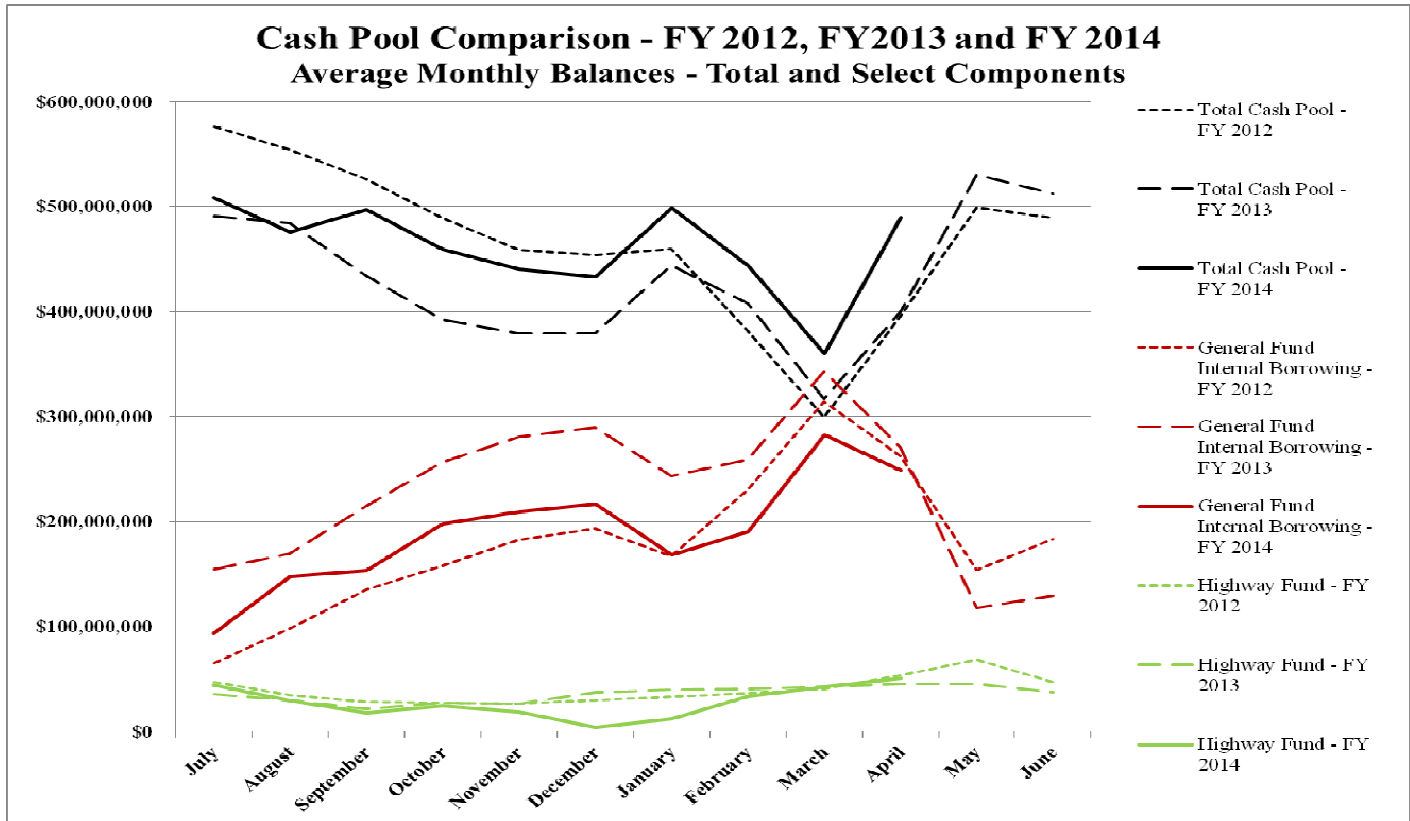
Cash Update

The average total cash pool balance for April was \$490.0 million. This average balance was \$90.5 million higher than last April, \$129.8 million higher than March and \$21.9 million higher than the 10-year average balance for April of \$468.2 million. The last time the total cash pool average balance exceeded the 10-year average for the month was July 2011. There have been very few months that have exceeded its 10-year average since January 2008 at the start of the “Great Recession.”

April’s General Fund internal borrowing was \$21.2 million less than April 2013 and \$13.3 million less than April 2012 (see line chart below). This fiscal year’s internal borrowing by the General Fund has been substantially below FY 2013 levels, which appears to be inconsistent with the cash flow effect of borrowing \$98.5 million of Other Special Revenue Funds to balance the General Fund budget in FY 2014. The causes of the counter-intuitive cash flow performance this fiscal year are still being analyzed. Based on the relative strength of the General Fund cash

position, it is certain that this fiscal year will make the seventh year in a row without external borrowing for cash flow purposes.

Summary of Treasurer's Cash Pool		
April Average Daily Balances		
Millions of \$'s		
	2013	2014
General Fund (GF) Total	\$30.5	\$33.4
General Fund (GF) Detail:		
Budget Stabilization Fund	\$44.6	\$59.8
Reserve for Operating Capital	\$17.1	\$2.6
Tax Anticipation Notes	\$0.0	\$0.0
Internal Borrowing	\$270.5	\$249.3
Other General Fund Cash	(\$301.6)	(\$278.4)
Other Spec. Rev. - Interest to GF	(\$7.4)	\$43.0
Other State Funds - Interest to GF	\$16.1	\$21.4
Highway Fund	\$45.6	\$51.2
Other Spec. Rev. - Retaining Interest	\$65.4	\$66.7
Other State Funds	\$132.1	\$178.9
Independent Agency Funds	\$117.1	\$95.4
Total Cash Pool	\$399.5	\$490.0





MaineCare Update

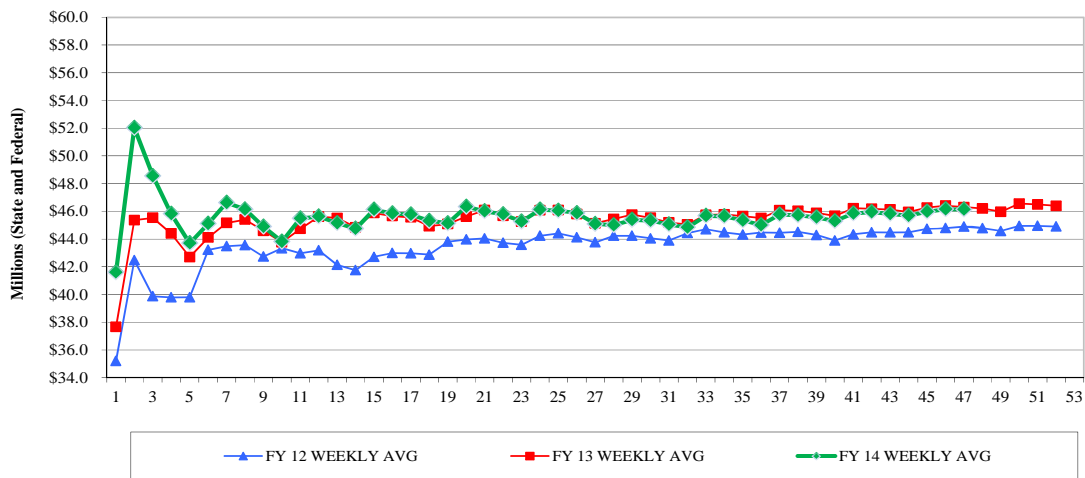
MaineCare Spending

MaineCare cycle payments for FY 2014 continue to track closely to last year’s payments with the average weekly MaineCare cycle for FY 2014 through Week 47 of \$46.1 million (state and federal dollars) slightly less than the weekly cycle average for FY 2013 through 47 weeks of \$46.3 million but slightly more than the average for FY 2014 through Week 43 of \$45.8 million, referenced in last month’s *Fiscal News*.

MaineCare Chart 1 below summarizes average weekly MaineCare cycle payments for FY 2014 as

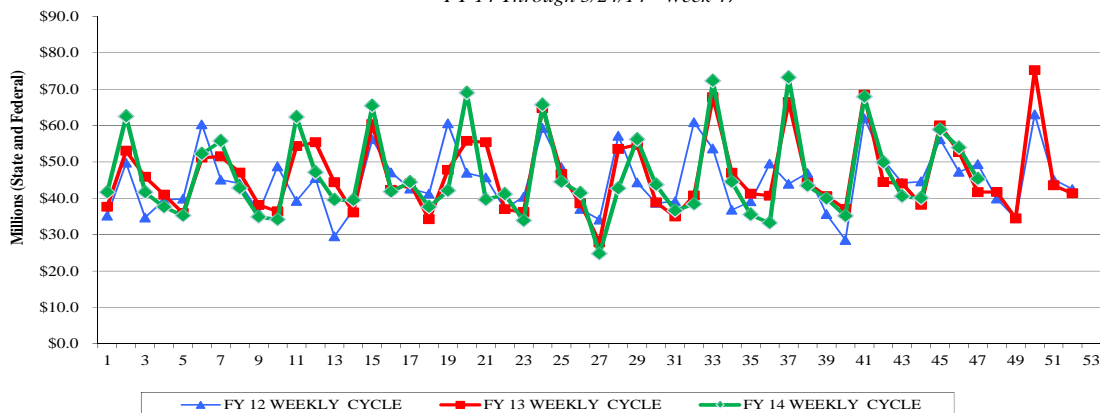
well as comparable payment cycle averages for FY 2012 and FY 2013. MaineCare Chart 2 summarizes the actual cycles each week for FY 2014 and for FY 2012 and FY 2013. While not discernible in the “All Funds” charts below, the Week 47 cycle also included the second semi-annual payment of hospital provider taxes for FY 2014 that allowed for \$46.3 million in FY 2014 MaineCare spending to be shifted from the General Fund to Other Special Revenue Funds in Week 47.

MaineCare Chart 1. Weekly Cycle Averages - FY 12, FY 13 and FY 14
FY 14 Through 5/24/14 - Week 47



° FY 14 averages do not reflect MaineCare hospital settlements of \$490.2 million paid in the 9/21/13 (12th) cycle. FY 13 averages do not reflect MaineCare hospital settlements of \$26.3 million paid in the 9/29/12 (13th) cycle.

MaineCare Chart 2. Weekly Cycles - FY 12, FY 13 and FY 14
FY 14 Through 5/24/14 - Week 47



° FY 14 cycles do not reflect MaineCare hospital settlements of \$490.2 million paid in the 9/21/13 (12th) cycle. FY 13 cycles do not reflect MaineCare hospital settlements of \$26.3 million paid in the 9/29/12 (13th) cycle.

**MaineCare Update (Continued)****MaineCare Expenditure Detail through Ten Months**

MaineCare Table 1 uses expenditure data through April 2014 to compare MaineCare and Related expenditures (all state and federal dollars) through the first ten months for the last three fiscal years. After adjusting for one-time hospital settlements, case management recoupments and bad debt write-offs, MaineCare “All Funds” aggregate spending through ten months decreased by 0.4% from FY 2013 to FY 2014. As detailed in MaineCare Table 1, the aggregate “All Funds” change included increases in the pharmacy and related, home and community-based care waivers, hospital, mental health services and residential care expenditure categories and decreases in the Medicare crossover payments, medical professionals and clinic services expenditure categories.

FY 2014 MaineCare “All Funds” spending through ten months was also reduced by significant increases

in net credits and other offsets in the “16 Other Adjustments” expenditure category. This category reflects financial transactions (e.g., third party liability collections, audit settlements, etc.) that are not assigned to another expenditure category. FY 2014 General Fund MaineCare spending through ten months did not experience a similar increase in the “16 Other Adjustments” expenditure category. As a result, MaineCare Table 1 shows aggregate General Fund expenditures through ten months, after adjusting for the one-time expenditures, increased by 3.2% from FY 2013 to FY 2014. The collection of the second semi-annual hospital tax payments and the resulting transfer of expenses from the General Fund to Other Special Revenue Funds in the Week 47 cycle discussed above should mitigate the General Fund increase when this analysis is updated through eleven months.

Expenditure Categories	<i>All Funds</i>				
	FY 2012	FY 2013	FY 2014	Chgs. FY 2013 to FY 2014	
	10 Months	10 Months	10 Months	\$	%
1 Hospital Services	\$381,112,118	\$464,801,081	\$477,424,905	\$12,623,824	2.7%
1A Hospital Settlements ¹	\$0	\$26,332,279	\$490,200,000	\$463,867,721	1761.6%
2 Residential Care	\$414,727,176	\$435,862,886	\$442,061,902	\$6,199,016	1.4%
3 HCBC Waivers	\$269,500,885	\$266,219,102	\$283,882,709	\$17,663,607	6.6%
4 Pharmacy and Related	\$262,834,917	\$241,954,642	\$262,785,498	\$20,830,856	8.6%
5 Medical Professionals	\$151,553,220	\$140,978,911	\$134,607,431	(\$6,371,480)	-4.5%
6 Medicare Crossover Payments	\$120,257,158	\$104,406,157	\$82,601,458	(\$21,804,698)	-20.9%
7 Mental Health Services	\$210,672,376	\$225,253,544	\$234,447,940	\$9,194,396	4.1%
8 Clinic Services	\$41,879,542	\$43,923,172	\$42,105,158	(\$1,818,014)	-4.1%
9 Home Health	\$23,811,888	\$24,764,900	\$26,832,903	\$2,068,002	8.4%
10 Rehabilitation Services	\$15,189,932	\$19,906,468	\$19,866,751	(\$39,717)	-0.2%
11 Case Management ²	\$64,383,994	\$35,415,865	\$36,569,215	\$1,153,350	3.3%
12 Certified Seed	\$21,287,390	\$19,693,130	\$20,299,449	\$606,319	3.1%
13 Transportation Services	\$39,245,723	\$36,470,771	\$36,925,513	\$454,742	1.2%
14 Other Services	\$8,938,415	\$9,693,896	\$10,169,815	\$475,920	4.9%
15 Accounting Adjustments ³	\$3,732,964	(\$71,157)	\$7,029,484	\$7,100,642	na
16 Other Adjustments	(\$13,567,315)	(\$23,159,795)	(\$65,119,363)	(\$41,959,569)	181.2%
All Funds Totals	\$2,015,560,385	\$2,072,445,852	\$2,542,690,768	\$470,244,916	22.7%
One-Time Adjustments ^{1,2,3}	(\$33,469,401)	(\$26,261,122)	(\$497,229,484)		
Adjusted All Funds Totals	\$1,982,090,984	\$2,046,184,731	\$2,045,461,284	(\$723,447)	-0.04%
General Fund Totals	\$682,626,393	\$642,458,688	\$659,967,588	\$17,508,900	2.7%
One-Time Adjustments ^{1,2,3}	(\$33,469,401)	(\$9,600,689)	(\$6,985,696)		
General Fund Adjusted Totals	\$649,156,992	\$632,858,000	\$652,981,892	\$20,123,892	3.2%

¹ Includes one-time hospital settlement payments in FY 2013 and FY 2014.
² Includes a one-time \$29.7 million FY 2012 targeted case management federal settlement.
³ Includes bad debt write-offs totaling \$3.7 million in FY 2012 and \$7.0 million in FY 2014.



MaineCare Update (Continued)

MaineCare Caseload

MaineCare caseload data for April released by the Department of Health and Human Services (DHHS) Office of MaineCare Services (OMS) and by the DHHS Office of Family Independence (OFI) show MaineCare caseload continues to decrease. MaineCare Chart 3 shows OMS and OFI aggregate caseload data over time. The two sources count MaineCare caseload differently but have tracked consistently with the exception of the problems with the initial switchover to the Maine Integrated Health Management Solution (MIHMS) caseload data source (June to December 2011).

The overall negative trend in MaineCare caseload over the last year was marked by two distinct periods of significant reductions in caseload: 1) in March-April 2013 when parents from 134% to 200% of the Federal Poverty Level (FPL) lost coverage; and 2) in December 2013-January 2014 when coverage for non-categorical waiver adults and for parents with

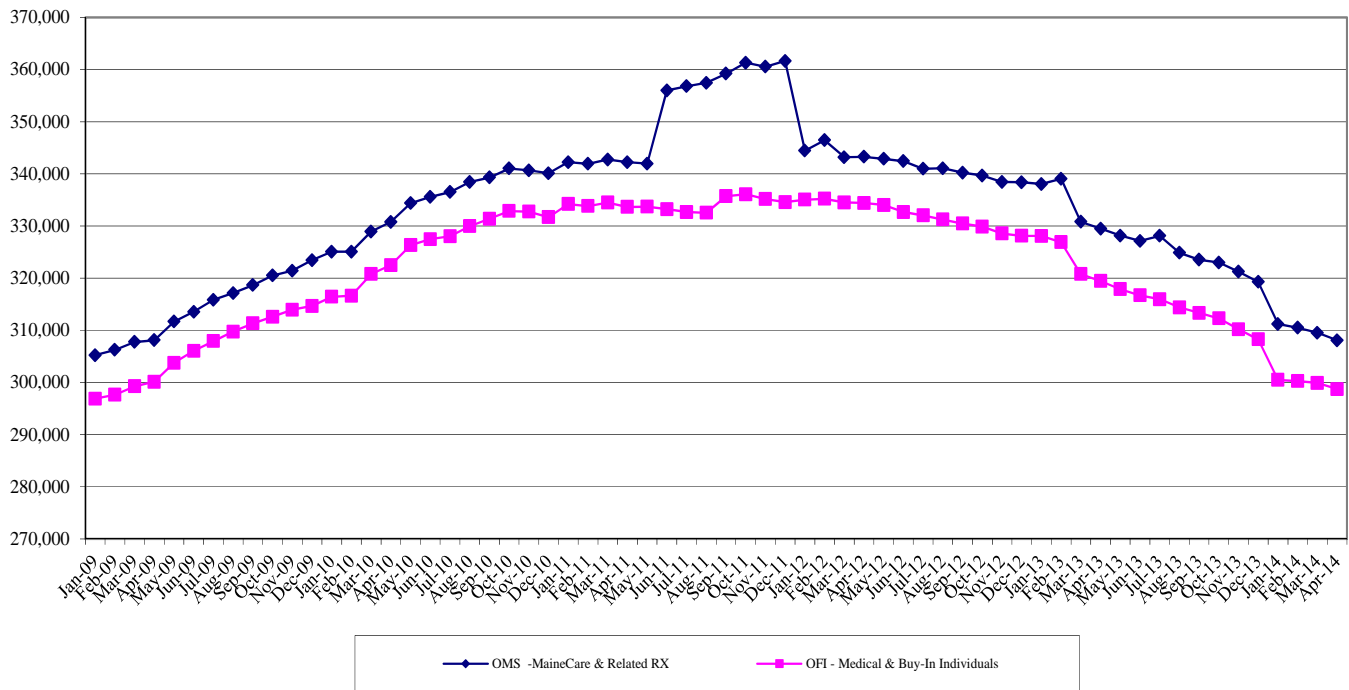
incomes from 101% to 133% of the FPL ended.

During the March-April 2013 period, the immediate impact on caseload was limited to parents with incomes from 151% to 200% of the FPL losing coverage, while parents with incomes from 134% to 150% of the FPL were eligible for transitional Medicaid coverage for up to a year.

During the December 2013-January 2014 period the immediate impact on caseload was limited to non-categorical waiver adults losing coverage. The parents with incomes from 101% to 133% of the FPL were eligible for transitional Medicaid coverage for up to a year. Moving forward, parents with incomes from 134% to 150% of the FPL who lost coverage in the March-April 2013 period but have been on transitional Medicaid coverage for up to a year will now be losing that transitional coverage.

MaineCare Chart 3 - MaineCare Caseload Through April 2014

Office of MaineCare Services (OMS) and Office of Family Independence (OFI) Data



Source of OMS data - WELFRE through May 2011 and MIHMS June 2011 and thereafter; Source of OFI data - Report ID RE-PM001A

**General Fund Revenue
Fiscal Year Ending June 30, 2014 (FY 2014)
April 2014 Revenue Variance Report**

Revenue Category				Fiscal Year-To-Date					FY 2014 Budgeted Totals
	April '14 Budget	April '14 Actual	April '14 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Sales and Use Tax	84,597,206	83,574,715	(1,022,491)	814,204,507	816,007,908	1,803,401	0.2%	11.7%	1,107,378,483
Service Provider Tax	4,293,672	4,053,290	(240,382)	36,651,034	36,320,125	(330,909)	-0.9%	-1.9%	49,317,427
Individual Income Tax	215,832,613	224,548,467	8,715,854	1,093,891,691	1,121,946,622	28,054,931	2.6%	-8.9%	1,380,685,000
Corporate Income Tax	24,500,000	24,799,701	299,701	134,206,958	137,658,221	3,451,263	2.6%	4.3%	169,706,958
Cigarette and Tobacco Tax	10,769,410	10,744,765	(24,645)	111,896,481	112,133,476	236,995	0.2%	-0.9%	135,900,000
Insurance Companies Tax	12,065,444	16,784,729	4,719,285	41,150,676	46,097,166	4,946,490	12.0%	11.8%	80,715,000
Estate Tax	2,659,365	2,091,309	(568,056)	17,064,381	16,202,065	(862,316)	-5.1%	-60.0%	27,553,982
Other Taxes and Fees *	8,872,727	8,796,652	(76,075)	105,302,119	106,452,058	1,149,939	1.1%	-7.5%	128,659,912
Fines, Forfeits and Penalties	1,907,358	1,778,106	(129,252)	19,505,572	19,266,463	(239,109)	-1.2%	-1.9%	23,468,666
Income from Investments	(31,664)	(11,177)	20,487	142,217	175,751	33,534	23.6%	137.1%	132,523
Transfer from Lottery Commission	4,115,380	4,086,439	(28,941)	44,240,380	42,986,502	(1,253,878)	-2.8%	-1.2%	53,500,000
Transfers to Tax Relief Programs *	(175,777)	(184,879)	(9,102)	(62,039,540)	(64,959,343)	(2,919,803)	-4.7%	40.5%	(62,258,370)
Transfers for Municipal Revenue Sharing	(1,750,350)	(3,266,537)	(1,516,187)	(48,369,012)	(50,050,213)	(1,681,201)	-3.5%	30.5%	(64,839,710)
Other Revenue *	14,412,168	14,916,713	504,545	30,813,218	31,303,799	490,581	1.6%	17.9%	44,447,248
Totals	382,067,552	392,712,293	10,644,741	2,338,660,682	2,371,540,601	32,879,919	1.4%	1.0%	3,074,367,119

* Additional detail by subcategory for these categories is presented on the following page.

General Fund Revenue
Fiscal Year Ending June 30, 2014 (FY 2014)
April 2014 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2014 Budgeted Totals
	April '14 Budget	April '14 Actual	April '14 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Detail of Other Taxes and Fees:									
- Property Tax - Unorganized Territory	0	0	0	11,970,000	11,999,965	29,965	0.3%	24.3%	13,584,806
- Real Estate Transfer Tax	842,379	871,899	29,520	6,831,655	7,861,668	1,030,013	15.1%	-13.0%	9,376,840
- Liquor Taxes and Fees	1,747,949	1,953,710	205,761	17,280,699	17,822,137	541,438	3.1%	4.5%	20,818,837
- Corporation Fees and Licenses	1,485,400	1,504,983	19,583	4,810,529	5,043,297	232,768	4.8%	0.9%	8,313,649
- Telecommunication Excise Tax	0	(7,002)	(7,002)	8,000,000	6,842,823	(1,157,177)	-14.5%	1884.7%	8,000,000
- Finance Industry Fees	2,028,653	2,071,600	42,947	21,294,595	22,731,480	1,436,885	6.7%	7.2%	25,351,990
- Milk Handling Fee	91,239	87,895	(3,344)	930,779	919,964	(10,815)	-1.2%	-56.4%	1,113,256
- Racino Revenue	732,706	675,971	(56,735)	7,492,458	7,158,920	(333,538)	-4.5%	-40.1%	8,957,869
- Boat, ATV and Snowmobile Fees	362,116	273,510	(88,606)	2,949,525	2,756,961	(192,564)	-6.5%	-3.9%	4,523,561
- Hunting and Fishing License Fees	832,399	530,300	(302,099)	12,757,076	12,663,736	(93,340)	-0.7%	1.5%	16,101,822
- Other Miscellaneous Taxes and Fees	749,886	833,786	83,900	10,984,803	10,651,108	(333,695)	-3.0%	-55.8%	12,517,282
Subtotal - Other Taxes and Fees	8,872,727	8,796,652	(76,075)	105,302,119	106,452,058	1,149,939	1.1%	-7.5%	128,659,912
Detail of Other Revenue:									
- Liquor Sales and Operations	9,971,696	9,973,742	2,046	9,987,800	10,004,032	16,232	0.2%	14.8%	10,000,196
- Targeted Case Management (DHHS)	176,027	213,871	37,844	1,760,276	1,652,768	(107,508)	-6.1%	-16.2%	2,112,332
- State Cost Allocation Program	1,292,913	1,557,868	264,955	15,146,121	15,631,195	485,074	3.2%	20.4%	18,296,833
- Unclaimed Property Transfer	0	0	0	0	0	0	N/A	N/A	6,015,000
- Tourism Transfer	0	0	0	(10,381,884)	(10,381,884)	0	0.0%	-4.5%	(10,381,884)
- Transfer to Maine Milk Pool	0	0	0	0	0	0	N/A	100.0%	0
- Transfer to STAR Transportation Fund	0	0	0	(6,069,901)	(6,069,901)	0	0.0%	1.1%	(6,069,901)
- Other Miscellaneous Revenue	2,971,532	3,171,232	199,700	20,370,806	20,467,590	96,784	0.5%	-0.3%	24,474,672
Subtotal - Other Revenue	14,412,168	14,916,713	504,545	30,813,218	31,303,799	490,581	1.6%	17.9%	44,447,248
Detail of Transfers to Tax Relief Programs:									
- Me. Resident Prop. Tax Program (Circuitbreaker)	(516)	2,668	3,184	(760,000)	(749,225)	10,775	1.4%	98.1%	(760,000)
- BETR - Business Equipment Tax Reimb.	(175,261)	(187,547)	(12,286)	(37,350,617)	(40,334,202)	(2,983,585)	-8.0%	17.6%	(37,569,447)
- BETE - Municipal Bus. Equip. Tax Reimb.	0	0	0	(23,928,923)	(23,875,916)	53,007	0.2%	-14.8%	(23,928,923)
Subtotal - Tax Relief Transfers	(175,777)	(184,879)	(9,102)	(62,039,540)	(64,959,343)	(2,919,803)	-4.7%	40.5%	(62,258,370)
Inland Fisheries and Wildlife Revenue - Total	1,261,824	852,284	(409,540)	16,494,567	16,392,979	(101,588)	-0.6%	0.4%	21,535,212

Highway Fund Revenue Fiscal Year Ending June 30, 2014 (FY 2014) April 2014 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2014 Budgeted Totals
	April '14 Budget	April '14 Actual	April '14 Variance	Budget	Actual	Variance	% Variance	% Change from Prior Year	
Fuel Taxes:									
- Gasoline Tax	14,339,765	15,122,582	782,817	143,392,069	146,615,745	3,223,676	2.2%	1.4%	190,780,000
- Special Fuel and Road Use Taxes	3,462,985	2,662,338	(800,647)	32,742,061	34,463,646	1,721,585	5.3%	2.2%	42,980,000
- Transcap Transfers - Fuel Taxes	(1,308,277)	(1,308,420)	(143)	(14,500,583)	(14,991,959)	(491,376)	-3.4%	-2.2%	(17,174,186)
- Other Fund Gasoline Tax Distributions	(358,594)	(378,170)	(19,576)	(4,007,177)	(4,090,323)	(83,146)	-2.1%	-1.2%	(4,770,837)
Subtotal - Fuel Taxes	16,135,879	16,098,329	(37,550)	157,626,370	161,997,109	4,370,739	2.8%	1.5%	211,814,977
Motor Vehicle Registration and Fees:									
- Motor Vehicle Registration Fees	5,876,332	5,777,361	(98,971)	51,960,141	52,039,871	79,730	0.2%	0.4%	65,659,536
- License Plate Fees	255,937	247,100	(8,837)	2,626,286	2,760,794	134,508	5.1%	4.5%	3,351,681
- Long-term Trailer Registration Fees	524,230	684,547	160,317	8,434,573	8,535,874	101,301	1.2%	-3.1%	9,384,523
- Title Fees	1,098,295	1,177,644	79,349	10,586,879	10,765,411	178,532	1.7%	-36.0%	12,843,660
- Motor Vehicle Operator License Fees	720,365	642,827	(77,538)	6,754,948	6,611,536	(143,412)	-2.1%	-6.4%	8,254,407
- Transcap Transfers - Motor Vehicle Fees	0	0	0	(11,004,931)	(11,032,110)	(27,179)	-0.2%	13.9%	(15,398,687)
Subtotal - Motor Vehicle Reg. & Fees	8,475,159	8,529,479	54,320	69,357,896	69,681,376	323,480	0.5%	-6.3%	84,095,120
Motor Vehicle Inspection Fees	550,680	85,455	(465,226)	2,832,400	2,353,795	(478,606)	-16.9%	-17.3%	2,982,500
Other Highway Fund Taxes and Fees	114,756	108,135	(6,621)	1,002,333	986,242	(16,091)	-1.6%	1.1%	1,298,729
Fines, Forfeits and Penalties	80,598	79,057	(1,542)	834,171	810,558	(23,613)	-2.8%	-6.0%	1,007,998
Interest Earnings	2,948	9,688	6,740	40,987	52,438	11,451	27.9%	-27.4%	52,553
Other Highway Fund Revenue	549,228	521,403	(27,825)	7,932,075	8,067,813	135,738	1.7%	4.3%	9,015,334
Totals	25,909,248	25,431,545	(477,703)	239,626,232	243,949,330	4,323,098	1.8%	-1.0%	310,267,211