

FUND FOR A HEALTHY MAINE (FHM) STATUS

Based on all actions of the 121st Legislature through the 2nd Special Session and FY 03 closing transactions

| | FY 02 | FY 03 |
|--|----------------------------|------------------------------|
| <u>FHM RESOURCES:</u> | | |
| <u>Revenue</u> | | |
| December 2000 Forecast - Base Revenue | \$57,530,718 | \$58,290,987 |
| November 2001 Revenue Revision | (\$227,477) | (\$1,978,908) |
| February 2002 Revenue Revision | (\$5,353,870) | |
| August 2002 Revenue Revision | | (\$66,100) |
| December 2002 Revenue Revision | | \$1,156,386 |
| Revenue Variances (Actual minus Budgeted Revenue) | <u>\$5,602,389</u> | <u>(\$913,576)</u> |
| Subtotal - Revenue | \$57,551,760 | \$56,488,789 |
| <u>Other Resources and Adjustments</u> | | |
| Funds Returned from Audit Findings | \$0 | \$407,943 |
| Prior Period and Other Accounting Adjustments ¹ | \$0 | \$841,293 |
| Lapsed Balances per PL 2001, c. 559, part AA-4 | \$4,092,281 | \$0 |
| Lapsed Unobligated Allocations at Year-end ² | \$1,624,958 | \$1,812,899 |
| Subtotal - Other Resources and Adjustments | <u>\$5,717,239</u> | <u>\$3,062,135</u> |
| Total Resources | <u>\$63,268,999</u> | <u>\$59,550,924</u> |
| <u>FHM ALLOCATIONS AND OTHER USES:</u> ³ | | |
| <u>Transfers</u> | | |
| Current Services Transfers | \$267,037 | \$394,740 |
| Other Transfers - 120th Legislature, 1st Regular Session | \$11,432,963 | \$29,278,098 |
| Transfers - 120th Legislature, 2nd Regular Session | \$0 | \$3,200,000 |
| Transfers - 120th Legislature, 1st Special Session | <u>\$0</u> | <u>\$8,671,956</u> |
| Subtotal - Transfers | \$11,700,000 | \$41,544,794 |
| <u>Allocations</u> | | |
| Current Services Allocations | \$56,026,661 | \$56,698,350 |
| Allocations - 120th Legislature, 1st Regular Session | (\$8,559,021) | (\$8,579,904) |
| Biennial Reserve - 120th Legislature, 1st Regular Session ⁴ | (\$25,540,000) | \$0 |
| Allocations - 120th Legislature, 2nd Regular Session | (\$2,800,000) | \$636,145 |
| Allocations - 120th Legislature, 1st Special Session | \$0 | (\$2,209,318) |
| Allocations - 121st Legislature, 1st Regular Session | <u>\$0</u> | <u>\$351,250</u> |
| Subtotal - Allocations | <u>\$19,127,640</u> | <u>\$46,896,523</u> |
| Total Allocations and Other Uses | <u>\$30,827,640</u> | <u>\$88,441,317</u> |
| Net Change (Revenue minus Allocations and Other Uses) | <u>\$32,441,359</u> | <u>(\$28,890,393)</u> |
| BEGINNING BALANCE ⁵ | <u>\$5,123,725</u> | <u>\$37,565,084</u> |
| NET CHANGE (FROM ABOVE) | <u>\$32,441,359</u> | <u>(\$28,890,393)</u> |
| ENDING BALANCE | <u>\$37,565,084</u> | <u>\$8,674,691</u> |

NOTES:

¹ Includes adjustments authorized under PL 2003, c. 513 and other miscellaneous adjustments to equal the cash position of the Fund for a Healthy Maine account within the Department of Administrative and Financial Services as of the close of FY03.

² Lapsed balance amounts based on MFASIS expenditure analysis

³ For the purposes of this summary, transfers out are treated as an expenditure/use and are positive amounts

⁴ Reflects a \$25,540,000 deallocation from the Biennial Reserve allocated in FY01

⁵ Reflects OFPR estimate of ending balances at the close of FY 01 and FY 02