

ARTICLE 9

**SECURED TRANSACTIONS; SALE OF ACCOUNTS, CONTRACT RIGHTS AND
CHATTEL PAPERS**

(REPEALED)

PART 1

SHORT TITLE, APPLICABILITY AND DEFINITIONS

(REPEALED)

§9-101. Short title

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-102. Policy and scope of Article

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §6 (AMD). PL 1977, c. 696, §118 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-103. Perfection of security interests in multiple state transactions

(REPEALED)

SECTION HISTORY

PL 1967, c. 213, §12 (AMD). PL 1977, c. 526, §7 (RP). PL 1977, c. 696, §119 (REEN). PL 1987, c. 625, §§4,5 (AMD). PL 1997, c. 429, §§C6-8 (AMD). PL 1997, c. 429, §C8 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-103-A. Perfection of security interest in multiple state transactions

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §8 (NEW). PL 1977, c. 696, §120 (RP).

§9-104. Transactions excluded from Article

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §§9-12 (AMD). PL 1977, c. 696, §§121,122 (AMD). PL 1981, c. 604, §2 (AMD). PL 1987, c. 449, §1 (AMD). PL 1987, c. 625, §6 (AMD). PL 1997, c. 429, §§C9,10 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-105. Definitions and index of definitions

(REPEALED)

SECTION HISTORY

PL 1965, c. 306, §21 (AMD). PL 1977, c. 526, §§13-24 (AMD). PL 1977, c. 696, §§123-125 (AMD). PL 1987, c. 625, §7 (AMD). PL 1997, c. 429, §§C11-14 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-106. Definitions: "Account;" "general intangibles"

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §25 (RPR). PL 1977, c. 696, §126 (AMD). PL 1997, c. 429, §C15 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-107. Definitions: "purchase money security interest"

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-108. When after-acquired collateral not security for antecedent debt

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-109. Classification of goods: "consumer goods"; "equipment"; "farm products"; "inventory"

(REPEALED)

SECTION HISTORY

PL 1965, c. 306, §22 (AMD). PL 1979, c. 541, §A113 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-110. Sufficiency of description

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-111. Applicability of bulk transfer laws

(REPEALED)

SECTION HISTORY

PL 1991, c. 636, §4 (RP).

§9-112. Where collateral is not owned by debtor

(REPEALED)

SECTION HISTORY

PL 1967, c. 213, §13 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-113. Security interests arising under Article on sales

(REPEALED)

SECTION HISTORY

PL 1991, c. 805, §5 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-114. Consignment

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §26 (NEW). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-115. Investment property

(REPEALED)

SECTION HISTORY

PL 1997, c. 429, §C16 (NEW). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-116. Security interest arising in purchase or delivery of financial asset

(REPEALED)

SECTION HISTORY

PL 1997, c. 429, §C16 (NEW). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

PART 2

VALIDITY OF SECURITY AGREEMENT AND RIGHTS OF PARTIES THERETO

(REPEALED)

§9-201. General validity of security agreement

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-202. Title to collateral immaterial

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-203. Attachment and enforceability of security interest; proceeds, formal requisites

(REPEALED)

SECTION HISTORY

PL 1973, c. 762, §10 (AMD). PL 1977, c. 526, §27 (AMD). PL 1977, c. 696, §127 (RPR). PL 1987, c. 625, §8 (AMD). PL 1987, c. 737, §§C16,C106 (AMD). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD). PL 1997, c. 429, §C17 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-204. After-acquired property; future advances

(REPEALED)

SECTION HISTORY

PL 1965, c. 306, §23 (AMD). PL 1977, c. 526, §§28-32 (AMD). PL 1977, c. 696, §128 (RPR). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-205. Use or disposition of collateral without accounting permissible

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §33 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-206. Agreement not to assert defenses against assignee; modification of sales warranties where security agreement exists

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-207. Rights and duties when collateral is in secured party's possession

(REPEALED)

SECTION HISTORY

PL 1965, c. 306, §24 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-208. Request for statement of account or list of collateral

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

PART 3

RIGHTS OF THIRD PARTIES; PERFECTED AND UNPERFECTED SECURITY INTERESTS; RULES OF PRIORITY

(REPEALED)

§9-301. Persons who take priority over unperfected security interests; rights of "lien creditor"

(REPEALED)

SECTION HISTORY

PL 1969, c. 389, §1 (AMD). PL 1977, c. 526, §§34-37 (AMD). PL 1977, c. 696, §129 (AMD). PL 1997, c. 429, §C18 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-302. When filing is required to perfect security interest; security interests to which filing provisions of this Article do not apply

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §§38-41 (AMD). PL 1977, c. 696, §§130-132 (AMD). PL 1987, c. 625, §9 (AMD). PL 1991, c. 824, §A17 (AMD). PL 1993, c. 41, §1 (AMD). PL 1995, c. 65, §A25 (AMD). PL 1995, c. 65, §§A153,C15 (AFF). PL 1997, c. 429, §§C19-23 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-303. When security interest is perfected; continuity of perfection

(REPEALED)

SECTION HISTORY

PL 1997, c. 429, §C24 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-304. Perfection of security interest in instruments, documents, proceeds of a written letter of credit and goods covered by documents; perfection by permissive filing; temporary perfection without filing or transfer of possession

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §§42,43 (AMD). PL 1987, c. 625, §§10-12 (AMD). PL 1997, c. 429, §C25 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-305. When possession by secured party perfects security interest without filing

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §44 (AMD). PL 1987, c. 625, §13 (AMD). PL 1997, c. 429, §C26 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-306. "Proceeds"; secured party's rights on disposition of collateral

(REPEALED)

SECTION HISTORY

PL 1965, c. 306, §25 (AMD). PL 1977, c. 526, §§45-50 (AMD). PL 1977, c. 696, §§133,134 (AMD). PL 1987, c. 625, §§14,15 (AMD). PL 1997, c. 429, §§C27-29 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-307. Protection of buyers of goods

(REPEALED)

SECTION HISTORY

PL 1965, c. 306, §§26,27 (AMD). PL 1977, c. 526, §§51,52 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-308. Purchase of chattel paper and instruments

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §53 (RPR). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-309. Protection of purchasers of instruments, documents and securities

(REPEALED)

SECTION HISTORY

PL 1965, c. 306, §28 (AMD). PL 1987, c. 625, §16 (AMD). PL 1997, c. 429, §C30 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-310. Priority of certain liens arising by operation of law

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-311. Alienability of debtor's rights: judicial process

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-312. Priorities among conflicting security interests in the same collateral

(REPEALED)

SECTION HISTORY

PL 1969, c. 389, §2 (AMD). PL 1977, c. 526, §§54-64 (AMD). PL 1977, c. 696, §§135-140 (AMD). PL 1987, c. 625, §17 (AMD). PL 1997, c. 429, §§C31,32 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-313. Priority of security interests in fixtures

(REPEALED)

SECTION HISTORY

PL 1965, c. 306, §29 (AMD). PL 1977, c. 526, §§65-72 (AMD). PL 1977, c. 696, §141 (RPR). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-314. Accessions

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-315. Priority when goods are commingled or processed

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-316. Priority subject to subordination

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-317. Secured party not obligated on contract of debtor

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-318. Defenses against assignee; modification of contract after notification of assignment; term prohibiting assignment ineffective; indentification and proof of assignment

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §§73-75 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

PART 4

FILING

(REPEALED)

§9-401. Place of filing; erroneous filing; removal of collateral

(REPEALED)

SECTION HISTORY

PL 1969, c. 302, §1 (AMD). PL 1975, c. 269, §§1,2 (AMD). PL 1975, c. 770, §60 (AMD). PL 1977, c. 526, §76 (RP). PL 1977, c. 696, §142 (REEN). PL 1985, c. 824, §2 (AMD). PL 1987, c. 27, §2 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-401-A. Place of filing; erroneous filing; removal of collateral

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §77 (NEW). PL 1977, c. 696, §143 (RP).

§9-402. Formal requisites of financing statements; amendments; mortgages as financing statements

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §§78-82 (AMD). PL 1977, c. 696, §§144-147 (AMD). PL 1977, c. 702, §1 (AMD). PL 1993, c. 642, §40 (AMD). PL 1995, c. 462, §A28 (AMD). PL 1995, c. 462, §§A29,87,88 (AFF). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-403. What constitutes filing; duration of filing; effect of lapsed filing; duties of filing officer

(REPEALED)

SECTION HISTORY

PL 1967, c. 213, §4 (AMD). PL 1969, c. 225, §3 (AMD). PL 1969, c. 582, §2 (AMD). PL 1977, c. 526, §§83-86 (AMD). PL 1977, c. 696, §§148,149 (AMD). PL 1981, c. 279, §1 (AMD). PL 1989, c. 501, §L5 (AMD). PL 1993, c. 410, §M2 (AMD). PL 1993, c. 560, §1 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-404. Termination statement

(REPEALED)

SECTION HISTORY

PL 1969, c. 225, §§4,5 (AMD). PL 1969, c. 421, §2 (AMD). PL 1969, c. 582, §§3,4 (AMD). PL 1971, c. 544, §28 (AMD). PL 1977, c. 526, §87 (AMD). PL 1981, c. 279, §2 (AMD). PL 1989, c. 875, §§E8,9 (AMD). PL 1993, c. 410, §M3 (AMD). PL 1993, c. 560, §2 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-405. Assignment of security interest; duties of filing officer; fees

(REPEALED)

SECTION HISTORY

PL 1969, c. 225, §§6,7 (AMD). PL 1969, c. 582, §5 (AMD). PL 1971, c. 11 (AMD). PL 1977, c. 526, §§88-91 (AMD). PL 1977, c. 696, §§150,151 (AMD). PL 1981, c. 279, §3 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-406. Release of collateral; duties of filing officer; fees

(REPEALED)

SECTION HISTORY

PL 1969, c. 225, §8 (AMD). PL 1977, c. 526, §§92,93 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-407. Information from filing officer

(REPEALED)

SECTION HISTORY

PL 1969, c. 302, §2 (AMD). PL 1977, c. 90 (AMD). PL 1977, c. 526, §94 (AMD). PL 1977, c. 696, §152 (AMD). PL 1977, c. 702, §2 (AMD). PL 1981, c. 279, §4 (AMD). PL 1989, c. 501, §L6 (AMD). PL 1989, c. 600, §§A20-22 (AMD). PL 1989, c. 600, §§A21,A22 (AMD). PL 1993, c. 616, §3 (AMD). PL 1995, c. 458, §1 (AMD). PL 1995, c. 625, §A18 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-408. Financing statements covering consigned or leased goods

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §95 (RP). PL 1977, c. 696, §153 (REEN). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-408-A. Financing statements covering consigned or leased goods

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §96 (NEW). PL 1977, c. 696, §154 (RP).

§9-409. Expedited service

(REPEALED)

SECTION HISTORY

PL 1991, c. 465, §13 (NEW). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-410. Access to Secretary of State's database

(REPEALED)

SECTION HISTORY

PL 1991, c. 465, §13 (NEW). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-411. Publications

(REPEALED)

SECTION HISTORY

RR 1991, c. 1, §19 (COR). PL 1991, c. 465, §13 (NEW). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-412. Federal tax liens

(REPEALED)

SECTION HISTORY

PL 1991, c. 465, §13 (NEW). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-413. Powers of the Secretary of State

(REPEALED)

SECTION HISTORY

PL 1991, c. 780, §U3 (NEW). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

PART 5

DEFAULT

(REPEALED)

§9-501. Default; procedure when security agreement covers both real and personal property

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §97 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-502. Collection rights of secured party

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §98 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-503. Secured party's right to take possession after default

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-504. Secured party's right to dispose of collateral after default; effect of disposition

(REPEALED)

SECTION HISTORY

PL 1965, c. 306, §§29-A (AMD). PL 1977, c. 526, §§99-101 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-505. Compulsory disposition of collateral; acceptance of the collateral as discharge of obligation

(REPEALED)

SECTION HISTORY

PL 1977, c. 526, §102 (AMD). PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

§9-506. Debtor's right to redeem collateral

(REPEALED)

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

**§9-507. Secured party's liability for failure to comply with this part
(REPEALED)**

SECTION HISTORY

PL 1999, c. 699, §A1 (RP). PL 1999, c. 699, §A4 (AFF).

The State of Maine claims a copyright in its codified statutes. If you intend to republish this material, we require that you include the following disclaimer in your publication:

All copyrights and other rights to statutory text are reserved by the State of Maine. The text included in this publication reflects changes made through the Second Regular Session of the 131st Legislature and is current through October 15, 2024. The text is subject to change without notice. It is a version that has not been officially certified by the Secretary of State. Refer to the Maine Revised Statutes Annotated and supplements for certified text.

The Office of the Revisor of Statutes also requests that you send us one copy of any statutory publication you may produce. Our goal is not to restrict publishing activity, but to keep track of who is publishing what, to identify any needless duplication and to preserve the State's copyright rights.

PLEASE NOTE: The Revisor's Office cannot perform research for or provide legal advice or interpretation of Maine law to the public. If you need legal assistance, please contact a qualified attorney.