

§9-1624. Waiver

(CONTAINS TEXT WITH VARYING EFFECTIVE DATES)

(WHOLE SECTION TEXT EFFECTIVE 7/01/25)

(1). A debtor or secondary obligor may waive the right to notification of disposition of collateral under section 9-1611 only by an agreement to that effect entered into and signed after default. [PL 2023, c. 669, Pt. A, §165 (AMD); PL 2023, c. 669, Pt. E, §1 (AFF).]

(2). A debtor may waive the right to require disposition of collateral under section 9-1620, subsection (5) only by an agreement to that effect entered into and signed after default. [PL 2023, c. 669, Pt. A, §165 (AMD); PL 2023, c. 669, Pt. E, §1 (AFF).]

(3). Except in a consumer-goods transaction, a debtor or secondary obligor may waive the right to redeem collateral under section 9-1623 only by an agreement to that effect entered into and signed after default. [PL 2023, c. 669, Pt. A, §165 (AMD); PL 2023, c. 669, Pt. E, §1 (AFF).]

SECTION HISTORY

PL 1999, c. 699, §A2 (NEW). PL 1999, c. 699, §A4 (AFF). PL 2023, c. 669, Pt. A, §165 (AMD). PL 2023, c. 669, Pt. E, §1 (AFF).

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