

## CHAPTER 7

### DIRECTORS AND OFFICERS

#### **§701. Board of directors; management of corporation**

**(REPEALED)**

##### SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 1993, c. 316, §19 (AMD). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

#### **§702. Qualifications of directors**

**(REPEALED)**

##### SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

#### **§703. Number of directors**

**(REPEALED)**

##### SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 1975, c. 439, §6 (AMD). PL 1991, c. 465, §17 (AMD). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

#### **§704. Election and term of directors**

**(REPEALED)**

##### SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

#### **§705. Classification of directors**

**(REPEALED)**

##### SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

#### **§706. Vacancies in board of directors**

**(REPEALED)**

##### SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 1977, c. 130, §8 (AMD). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

#### **§707. Removal of the directors**

**(REPEALED)**

##### SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

#### **§708. Time and place of meetings of directors**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 1973, c. 483, §11 (AMD). PL 1977, c. 130, §9 (AMD). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

**§709. Notice of meetings of directors; persons who may call meetings**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

**§710. Quorum and vote of directors**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

**§711. Unanimous action by directors without a meeting**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

**§712. Informal or irregular action by directors**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). RR 1991, c. 2, §42 (COR). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

**§713. Executive and other committees**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 1977, c. 130, §§10,11 (AMD). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

**§714. Election, qualifications and powers of officers**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 1995, c. 63, §§1-3 (AMD). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

**§715. Vacancies in office; removal of officers**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

**§716. Duty of directors and officers**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 1985, c. 394, §2 (AMD). PL 1987, c. 663, §1 (AMD). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

**§717. Transactions between corporations and directors and officers**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

**§718.**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

**§719. Indemnification of officers, directors, employees and agents; insurance**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 1975, c. 439, §7 (RPR). PL 1987, c. 663, §2 (RPR). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

**§720. Liability of directors in certain cases**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 439, §§1,27 (NEW). PL 2001, c. 640, §A1 (RP). PL 2001, c. 640, §B7 (AFF).

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