

**§1420. Grounds for administrative dissolution**

Notwithstanding Title 4, chapter 5 and Title 5, chapter 375, the Secretary of State may commence a proceeding under section 1421 to administratively dissolve a corporation if: [PL 2001, c. 640, Pt. A, §2 (NEW); PL 2001, c. 640, Pt. B, §7 (AFF).]

**1. Nonpayment of fees or penalties.** The corporation does not pay when they are due any fees or penalties imposed by this Act or other law; [PL 2003, c. 631, §24 (AMD).]

**2. Failure to file annual report.** The corporation does not deliver its annual report to the Secretary of State as required by section 1621; [PL 2003, c. 631, §24 (AMD).]

**3. Failure to pay late filing penalty.** The corporation does not pay the annual report late filing penalty as required by section 1622; [PL 2003, c. 631, §24 (AMD).]

**4. Failure to maintain clerk.** The corporation is without a clerk in this State as required by Title 5, section 105, subsection 1; [PL 2007, c. 323, Pt. C, §20 (AMD); PL 2007, c. 323, Pt. G, §4 (AFF).]

**5. Failure to notify of change of clerk or change of clerk's address.** The corporation does not notify the Secretary of State that its clerk has changed as required by Title 5, section 108, subsection 1 or the address of its clerk has been changed as required by Title 5, section 109 or 110 or that its clerk has resigned as required by Title 5, section 111; or [PL 2007, c. 323, Pt. C, §21 (AMD); PL 2007, c. 323, Pt. G, §4 (AFF).]

**6. Filing of false information.** An incorporator, director, officer or agent of the corporation signed a document with the knowledge that the document was false in a material respect and with the intent that the document be delivered to the Secretary of State for filing. [PL 2001, c. 640, Pt. A, §2 (NEW); PL 2001, c. 640, Pt. B, §7 (AFF).]

**SECTION HISTORY**

PL 2001, c. 640, §A2 (NEW). PL 2001, c. 640, §B7 (AFF). PL 2003, c. 631, §24 (AMD). PL 2007, c. 323, Pt. C, §§20, 21 (AMD). PL 2007, c. 323, Pt. G, §4 (AFF).

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