

§1745. Property classification of cooperative interest

1. Personal property. A cooperative interest is personal property.
[PL 1993, c. 300, §1 (NEW).]

2. Nonseverable interest. The possessory interest evidenced by a proprietary lease is a part of and may not be severed from a cooperative interest.
[PL 1993, c. 300, §1 (NEW).]

SECTION HISTORY

PL 1993, c. 300, §1 (NEW).

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