

§2106. Powers of trust director

1. Power of direction. Subject to section 2107, the terms of a trust may grant a power of direction to a trust director.

[PL 2019, c. 301, §8 (NEW).]

2. Powers of trust director. Unless the terms of a trust provide otherwise:

A. A trust director may exercise any further power appropriate to the exercise or nonexercise of a power of direction granted to the director under subsection 1; and [PL 2019, c. 301, §8 (NEW).]

B. Trust directors with joint powers shall act by majority decision. [PL 2019, c. 301, §8 (NEW).]
[PL 2019, c. 301, §8 (NEW).]

SECTION HISTORY

PL 2019, c. 301, §8 (NEW).

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