

**§11405. Powers and duties**

Under this subchapter, the chief executive officer may: [PL 1989, c. 698, §13 (RPR); PL 1989, c. 698, §76 (AFF).]

**1. Agent.** Choose a suitable agent or agents to administer in whole or in part the affairs and activities required by this subchapter or by applicable federal provisions; and [PL 1989, c. 698, §13 (RPR); PL 1989, c. 698, §76 (AFF).]

**2. Agreements.** Enter into agreements with the United States Secretary of Education relating to federal, state and private programs of low-interest insured loans to students in institutions of higher education, within the federal Higher Education Act of 1965, 20 United States Code, Chapter 28, Title IV, Part B, as amended. [PL 1989, c. 698, §13 (RPR); PL 1989, c. 698, §76 (AFF).]

**3. Agreements.**

[PL 1989, c. 698, §13 (RP); PL 1989, c. 698, §76 (AFF).]

**SECTION HISTORY**

PL 1981, c. 693, §§5,8 (NEW). PL 1989, c. 698, §13 (RPR).

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