§11405. Powers and duties

Under this subchapter, the chief executive officer may: [PL 1989, c. 698, §13 (RPR); PL 1989, c. 698, §76 (AFF).]

1. Agent. Choose a suitable agent or agents to administer in whole or in part the affairs and activities required by this subchapter or by applicable federal provisions; and
[PL 1989, c. 698, §13 (RPR); PL 1989, c. 698, §76 (AFF).]

2. Agreements. Enter into agreements with the United States Secretary of Education relating to federal, state and private programs of low-interest insured loans to students in institutions of higher education, within the federal Higher Education Act of 1965, 20 United States Code, Chapter 28, Title IV, Part B, as amended.
[PL 1989, c. 698, §13 (RPR); PL 1989, c. 698, §76 (AFF).]

3. Agreements.

[PL 1989, c. 698, §13 (RP); PL 1989, c. 698, §76 (AFF).]

SECTION HISTORY

PL 1981, c. 693, §§5,8 (NEW). PL 1989, c. 698, §13 (RPR).