

§11463. Insure student loan payments

The authority may make commitments and agreements to insure student loan payments. [PL 2013, c. 34, §7 (NEW).]

1. Loan serviced. A loan insured by the authority must be serviced as required by the authority. [PL 2013, c. 34, §7 (NEW).]

2. Compliance. A loan insured by the authority must be in compliance with the student loan insurance credit policy of the authority. [PL 2013, c. 34, §7 (NEW).]

3. Other terms. A loan insured by the authority may be subject to terms other than those specified in subsections 1 and 2 as may be required by law or by rule of the authority. [PL 2013, c. 34, §7 (NEW).]

4. Financial education. Prior to obtaining a loan insured by the authority, an applicant must satisfy financial education requirements established or approved by the authority. [PL 2013, c. 34, §7 (NEW).]

SECTION HISTORY

PL 2013, c. 34, §7 (NEW).

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