

§1482. Budget preparation

1. Preparation by regional school unit board. A regional school unit board shall annually prepare a budget for:

- A. Operational costs; [PL 2007, c. 240, Pt. XXXX, §13 (NEW).]
- B. Bonds falling due; [PL 2007, c. 240, Pt. XXXX, §13 (NEW).]
- C. Interest on bonds or other obligations; [PL 2007, c. 240, Pt. XXXX, §13 (NEW).]
- D. Rentals and other charges in a contract; and [PL 2007, c. 240, Pt. XXXX, §13 (NEW).]
- E. Temporary loans. [PL 2007, c. 240, Pt. XXXX, §13 (NEW).]

[PL 2007, c. 240, Pt. XXXX, §13 (NEW).]

2. Distribution. At least 7 days before a regional school unit budget meeting, the regional school unit board shall make available to the legislative body responsible for final budget approval and residents of the regional school unit a detailed budget document. The detailed budget document must include a summary of anticipated revenues and estimated school expenditures.

[PL 2007, c. 240, Pt. XXXX, §13 (NEW).]

SECTION HISTORY

PL 2007, c. 240, Pt. XXXX, §13 (NEW).

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