**§2381-A. Purposes**

The purposes of this Act are: [PL 1991, c. 885, Pt. B, §12 (NEW); PL 1991, c. 885, Pt. B, §13 (AFF).]

**1. Prohibition of certain behavior.**  To prohibit price-fixing agreements and other anticompetitive behavior by insurers;

[PL 1991, c. 885, Pt. B, §12 (NEW); PL 1991, c. 885, Pt. B, §13 (AFF).]

**2. Protection for policyholders and the public.**  To protect policyholders and the public from the adverse effects of excessive, inadequate or unfairly discriminatory rates;

[PL 1991, c. 885, Pt. B, §12 (NEW); PL 1991, c. 885, Pt. B, §13 (AFF).]

**3. Promotion of price competition.**  To promote price competition among insurers so as to provide rates that are responsive to competitive market conditions;

[PL 1991, c. 885, Pt. B, §12 (NEW); PL 1991, c. 885, Pt. B, §13 (AFF).]

**4. Provision of regulatory procedures.**  To provide regulatory procedures for the maintenance of appropriate data reporting systems;

[PL 1991, c. 885, Pt. B, §12 (NEW); PL 1991, c. 885, Pt. B, §13 (AFF).]

**5. Improvement of insurance.**  To improve availability, fairness and reliability of insurance;

[PL 1991, c. 885, Pt. B, §12 (NEW); PL 1991, c. 885, Pt. B, §13 (AFF).]

**6. Authorization of action.**  To authorize essential cooperative action among insurers in the rate-making process and to regulate such activity to prevent practices that tend to substantially lessen competition or create a monopoly; and

[PL 1991, c. 885, Pt. B, §12 (NEW); PL 1991, c. 885, Pt. B, §13 (AFF).]

**7. Encouragement of practices.**  To encourage the most efficient and economical marketing practices.

[PL 1991, c. 885, Pt. B, §12 (NEW); PL 1991, c. 885, Pt. B, §13 (AFF).]

SECTION HISTORY

PL 1991, c. 885, §B12 (NEW). PL 1991, c. 885, §B13 (AFF).

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