

**§502. Wholesale spirits provider prohibited financial interests**

The wholesale spirits provider and each principal officer of the wholesale spirits provider may not hold or possess: [PL 2021, c. 658, §82 (NEW).]

**1. Agency liquor store license.** An agency liquor store license; [PL 2021, c. 658, §82 (NEW).]

**2. License to manufacture spirits.** A license in this State or another state to manufacture spirits; or [PL 2021, c. 658, §82 (NEW).]

**3. Direct financial interest in prohibited license.** A direct financial interest in a license described in subsection 1 or 2, except that a minor investment in not more than 1% of the securities of a business entity holding a license described in subsection 1 or 2 does not constitute a financial interest prohibited by this subsection. [PL 2021, c. 658, §82 (NEW).]

**SECTION HISTORY**

PL 2003, c. 20, Pt. SS, §4 (NEW). PL 2003, c. 20, Pt. SS, §8 (AFF). PL 2003, c. 51, Pt. C, §2 (AFF). PL 2021, c. 658, §82 (RPR).

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