

§13180. Termination of employment

When any broker, associate broker or real estate sales agent is discharged or terminates employment with a brokerage agency, the designated broker shall immediately send a communication to the last known address of the broker, associate broker or sales agent advising the broker, associate broker or sales agent that the commission has been notified. The designated broker shall deliver a copy of the communication to the commission. [PL 2017, c. 210, Pt. F, §2 (AMD).]

Upon receipt of the notice of termination by the licensee, the license is void and may only be reinstated or placed on inactive status after proper application and payment of the prescribed fee. It is unlawful for any broker, associate broker or real estate sales agent to perform any brokerage services without first receiving a new active license. [PL 2017, c. 210, Pt. F, §2 (AMD).]

SECTION HISTORY

PL 1987, c. 395, §A212 (NEW). PL 2017, c. 210, Pt. F, §2 (AMD).

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