**§2101. Notice to apparent owner by holder**

**1. Notice to apparent owner.**  Subject to subsection 2, the holder of property presumed abandoned shall send to the apparent owner notice by first class United States mail that complies with section 2102 in a format acceptable to the administrator not more than 180 days nor less than 60 days before filing the report under section 2091 if:

A. The holder has in its records an address for the apparent owner that the holder's records do not disclose to be invalid and is sufficient to direct the delivery of first class United States mail to the apparent owner; and [PL 2019, c. 498, §22 (NEW).]

B. The value of the property held for an owner in aggregate is $50 or more. [PL 2019, c. 498, §22 (NEW).]

[RR 2019, c. 1, Pt. A, §48 (COR).]

**2. E-mail.**  If an apparent owner has consented to receive e-mail delivery from the holder, the holder shall send the notice described in subsection 1 both by first class United States mail to the apparent owner's last known mailing address and by e-mail, unless the holder believes that the apparent owner's e-mail address is invalid.

[PL 2019, c. 498, §22 (NEW).]

**3. Notice; tax deferred account or security.**  The holder of securities presumed abandoned under section 2062, 2063 or 2068 shall send to the apparent owner notice by certified United States mail that complies with section 2102 in a format acceptable to the administrator not less than 60 days before filing the report under section 2091 if:

A. The holder has in its records an address for the apparent owner that the holder's records do not disclose to be invalid and that is sufficient to direct the delivery of United States mail to the apparent owner; and [PL 2019, c. 498, §22 (NEW).]

B. The value of the property is $1,000 or more. [PL 2019, c. 498, §22 (NEW).]

[PL 2019, c. 498, §22 (NEW).]

**4. Return receipt constitutes record communicated by apparent owner.**  In addition to other indications of an apparent owner's interest in property pursuant to section 2070, a signed return receipt in response to a notice sent pursuant to this section by certified United States mail constitutes a record communicated by the apparent owner to the holder concerning the property or the account in which the property is held.

[PL 2019, c. 498, §22 (NEW).]

SECTION HISTORY

PL 2019, c. 498, §22 (NEW). RR 2019, c. 1, Pt. A, §48 (COR).

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