

**§13063-O. Microenterprise initiative fund program review**

**1. Accounting and reporting requirements.** The department shall:

A. Maintain an accurate accounting of the use of all program funds as required by state procedures and program guidelines, including a detailed accounting of all program funding sources and expenditures; and [PL 2009, c. 337, §4 (AMD).]

B. [PL 2009, c. 337, §4 (RP).]

C. Each year, submit a report to the joint standing committee of the Legislature having jurisdiction over business, research and economic development matters. The report must include:

(1) An accounting of the use of all program funds received and expended since the program's inception;

(2) A summary of the status of any approved projects;

(3) A summary of the results of any completed projects;

(4) Evaluation data and assessment consistent with section 13070-P; and

(5) Other information required to be submitted and evaluated by the joint standing committee of the Legislature having jurisdiction over business, research and economic development matters. [PL 2017, c. 264, §7 (AMD).]

[PL 2017, c. 264, §7 (AMD).]

**2. Report.** The department shall report no later than January 15th of each year. [PL 2003, c. 451, Pt. MMM, §1 (NEW).]

**3. Rulemaking.** The department shall adopt major substantive rules pursuant to chapter 375, subchapter 2-A to implement this section. [PL 2003, c. 451, Pt. MMM, §1 (NEW).]

**SECTION HISTORY**

PL 2003, c. 451, §MMM1 (NEW). PL 2009, c. 337, §4 (AMD). PL 2017, c. 264, §7 (AMD).

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