

§17157. Interest and dividend credits

All interest and dividends earned on the funds of the retirement system shall be credited to the Retirement Allowance Fund. [PL 1985, c. 801, §§ 5, 7 (NEW).]

1. Transfer to Members' Contribution Fund. The board shall periodically allow regular interest on the individual accounts of members in the Members' Contribution Fund and shall transfer those amounts from the Retirement Allowance Fund to the Members' Contribution Fund. [PL 1989, c. 95, §2 (AMD).]

2. Transfer to Survivors' Benefit Fund.
[PL 2007, c. 249, §18 (RP).]

SECTION HISTORY

PL 1985, c. 801, §§5,7 (NEW). PL 1989, c. 95, §2 (AMD). PL 2007, c. 249, §18 (AMD).

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