

§11-111. Allowable charges

In addition to rental payments, a merchant may contract for and receive the following charges or fees. [PL 2001, c. 287, §12 (AMD).]

1. An initial administrative fee not to exceed \$15 may be assessed but the fee must be refunded to the consumer if the rental agreement is not consummated. If a consumer enters into more than one rental-purchase agreement with a merchant on the same day, only one initial administrative fee may be assessed.

[PL 2001, c. 287, §12 (AMD).]

2. An optional delivery charge may not exceed \$30 for 3 or fewer items actually delivered or \$60 for 4 or more items actually delivered.

[PL 2001, c. 287, §12 (AMD).]

3. An optional payment pick-up fee may not exceed \$7.50 and may be assessed only once per payment.

[PL 2001, c. 287, §12 (AMD).]

4. A liability damage waiver fee may be contracted for and received pursuant to section 11-115.

[PL 1991, c. 787 (NEW).]

SECTION HISTORY

PL 1991, c. 787 (NEW). PL 2001, c. 287, §12 (AMD).

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