

**§9-1331. Priority of rights of purchasers of controllable accounts, controllable electronic records, controllable payment intangibles, documents, instruments and securities under other Articles; priority of interests in financial assets and security entitlements and protection against assertion of claim under Articles 8-A and 12**

**(CONTAINS TEXT WITH VARYING EFFECTIVE DATES)**

**(WHOLE SECTION TEXT EFFECTIVE 7/01/25)**

(1). This Article does not limit the rights of a holder in due course of a negotiable instrument, a holder to which a negotiable document of title has been duly negotiated, a protected purchaser of a security or a qualifying purchaser of a controllable account, controllable electronic record or controllable payment intangible. These holders or purchasers take priority over an earlier security interest, even if perfected, to the extent provided in Articles 3-A, 7-A, 8-A and 12.

[PL 2023, c. 669, Pt. A, §128 (AMD); PL 2023, c. 669, Pt. E, §1 (AFF).]

(2). This Article does not limit the rights of or impose liability on a person to the extent that the person is protected against the assertion of a claim under Article 8-A or 12.

[PL 2023, c. 669, Pt. A, §128 (AMD); PL 2023, c. 669, Pt. E, §1 (AFF).]

(3). Filing under this Article does not constitute notice of a claim or defense to the holders, or purchasers, or persons described in subsections (1) and (2).

[PL 1999, c. 699, Pt. A, §2 (NEW); PL 1999, c. 699, Pt. A, §4 (AFF).]

**SECTION HISTORY**

PL 1999, c. 699, §A2 (NEW). PL 1999, c. 699, §A4 (AFF). PL 2001, c. 471, §B4 (AMD). PL 2001, c. 471, §B5 (AFF). PL 2023, c. 669, Pt. A, §128 (AMD). PL 2023, c. 669, Pt. E, §1 (AFF).

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