## §12541. Definitions

As used in this chapter, unless the context otherwise indicates, the following terms have the following meanings. [PL 2007, c. 469, Pt. A, §1 (NEW).]

**1.** Accredited Maine community college, college or university. "Accredited Maine community college, college or university" means an institution that is accredited by a regional accrediting association or by one of the specialized accrediting agencies recognized by the United States Secretary of Education and is:

A. Any campus of the Maine Community College System; [PL 2007, c. 469, Pt. A, §1 (NEW).]

B. Any campus of the University of Maine System; [PL 2007, c. 469, Pt. A, §1 (NEW).]

C. The Maine Maritime Academy; [PL 2007, c. 469, Pt. A, §1 (NEW).]

D. Any educational institution that is located in this State and has authorization to confer an associate degree or a bachelor's degree, in accordance with sections 10704 and 10704-A; [PL 2007, c. 469, Pt. A, §1 (NEW).]

E. Any educational institution that is located in this State and is exempted from chapter 409 under section 10708, subsections 1 and 2; and [PL 2007, c. 469, Pt. A, §1 (NEW).]

F. Any educational institution that is located in this State and is operating under a certificate of temporary approval from the state board under section 10703, to the extent that a student is ultimately able either to obtain an associate or a bachelor's degree at that institution or to transfer to and obtain a degree from an institution described in paragraphs A to E. [PL 2007, c. 469, Pt. A, §1 (NEW).]

[PL 2009, c. 553, Pt. A, §1 (AMD).]

1-A. Accredited non-Maine community college, college or university.

[PL 2021, c. 635, Pt. H, §1 (RP).]

**2. Benchmark loan payment.** [PL 2013, c. 525, §1 (RP).]

**2-A.** Educational cost-of-living adjustment. [PL 2013, c. 525, §2 (RP).]

**3. Educational institution.** "Educational institution" has the same meaning as in section 10701, subsection 3.

[PL 2007, c. 469, Pt. A, §1 (NEW).]

4. Educational opportunity tax credit. [PL 2021, c. 635, Pt. H, §2 (RP).]

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4-A. Financial aid package.
[PL 2021, c. 635, Pt. H, §3 (RP).]
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5. Maine resident.
[PL 2021, c. 635, Pt. H, §4 (RP).]
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6. Opportunity contract.

[PL 2009, c. 553, Pt. A, §6 (RP).]

**7. Principal cap.** [PL 2013, c. 525, §4 (RP).]

8. Qualified employee. [PL 2021, c. 635, Pt. H, §5 (RP).]

9. Qualified individual.

[PL 2021, c. 635, Pt. H, §6 (RP).]

## SECTION HISTORY

PL 2007, c. 469, Pt. A, §1 (NEW). PL 2009, c. 553, Pt. A, §§1-7 (AMD). PL 2011, c. 665, §1 (AMD). PL 2013, c. 525, §§1-6 (AMD). PL 2015, c. 300, Pt. A, §4 (AMD). PL 2021, c. 635, Pt. H, §§1-6 (AMD).

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