

§1260. Rights of insurer during solvency

So long as the insurer remains solvent and is in compliance with this Title it may: [PL 1969, c. 132, §1 (NEW).]

1. Demand, receive, sue for and recover the income from the securities deposited; [PL 1969, c. 132, §1 (NEW).]

2. Exchange and substitute for the deposited securities, eligible securities of equivalent or greater fair market value; and [PL 1969, c. 132, §1 (NEW).]

3. At any reasonable time inspect any such deposit. [PL 1969, c. 132, §1 (NEW).]

SECTION HISTORY

PL 1969, c. 132, §1 (NEW).

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