

§7601. Definitions

As used in this chapter, unless the context otherwise indicates, the following terms have the following meanings. [PL 2021, c. 676, Pt. A, §42 (NEW).]

1. Customer. "Customer" means a person who rents or leases a storage space within a self-storage facility under a rental agreement with a self-storage provider. "Customer" includes the sublessee, assignee or successor in interest of the person originally a party to a rental agreement with a self-storage provider.

[PL 2021, c. 676, Pt. A, §42 (NEW).]

2. Covered customer. "Covered customer" means a customer who elects to receive coverage under a self-storage insurance policy.

[PL 2021, c. 676, Pt. A, §42 (NEW).]

3. Limited lines license. "Limited lines license" means a license to sell or offer a policy for self-storage insurance.

[PL 2021, c. 676, Pt. A, §42 (NEW).]

4. Location. "Location" means any physical location of a self-storage facility in the State or any publicly accessible website, call center or similar operation directed to residents of the State.

[PL 2021, c. 676, Pt. A, §42 (NEW).]

5. Rental agreement. "Rental agreement" means a written agreement between a customer and self-storage provider that establishes or modifies the terms, conditions or other provisions governing a customer's occupancy and use of a storage space within a self-storage facility owned or operated by the self-storage provider.

[PL 2021, c. 676, Pt. A, §42 (NEW).]

6. Self-storage facility. "Self-storage facility" means any real property or facility in which individual storage spaces rented or leased by a self-storage provider to a customer are located and within which a customer is generally responsible for placing and removing property the customer stores within a rented or leased storage space.

[PL 2021, c. 676, Pt. A, §42 (NEW).]

7. Self-storage insurance. "Self-storage insurance" means personal property insurance authorized under section 705 providing coverage for the repair or replacement of personal property of a covered customer stored at a self-storage facility or in transit to or from a self-storage facility against various causes of loss, including loss or damage. "Self-storage insurance" does not include a homeowner's or renter's insurance, private passenger automobile insurance, commercial multiple peril insurance or any similar policy.

[PL 2021, c. 676, Pt. A, §42 (NEW).]

8. Self-storage provider. "Self-storage provider" means a person or business entity, as defined in section 1151-A, subsection 4, that is the owner, operator, lessor or sublessor of a self-storage facility.

[PL 2021, c. 676, Pt. A, §42 (NEW).]

9. Supervising entity. "Supervising entity" means a business entity that is a licensed insurance producer or insurer.

[PL 2021, c. 676, Pt. A, §42 (NEW).]

SECTION HISTORY

PL 2021, c. 676, Pt. A, §42 (NEW).

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