

§6100. Report of condition

Condition reporting is governed by this section. [PL 2023, c. 662, §2 (NEW).]

1. Report. A licensee shall submit a report of condition within 45 days of the end of each calendar quarter or within any extended time as the administrator may prescribe.

[PL 2023, c. 662, §2 (NEW).]

2. Required information. The report of condition must include:

A. Financial information at the licensee level; [PL 2023, c. 662, §2 (NEW).]

B. Nationwide and state-specific money transmission transaction information in every jurisdiction in the United States where the licensee is licensed to engage in money transmission; [PL 2023, c. 662, §2 (NEW).]

C. Permissible investments maintenance reporting pursuant to section 6100-U; [PL 2023, c. 662, §2 (NEW).]

D. Transaction destination country reporting for money received for transmission, if applicable. The information required by this paragraph is required to be included only in a report of condition submitted within 45 days of the end of the 4th calendar quarter; and [PL 2023, c. 662, §2 (NEW).]

E. Any other information the administrator reasonably requires with respect to the licensee. The administrator may use NMLS for the submission of the report required by this section and may change or update as necessary the requirements of this section to carry out the purposes of this Act and maintain consistency with NMLS reporting. [PL 2023, c. 662, §2 (NEW).]

[PL 2023, c. 662, §2 (NEW).]

SECTION HISTORY

PL 2023, c. 662, §2 (NEW).

The State of Maine claims a copyright in its codified statutes. If you intend to republish this material, we require that you include the following disclaimer in your publication:

All copyrights and other rights to statutory text are reserved by the State of Maine. The text included in this publication reflects changes made through the Second Regular Session of the 131st Maine Legislature and is current through January 1, 2025. The text is subject to change without notice. It is a version that has not been officially certified by the Secretary of State. Refer to the Maine Revised Statutes Annotated and supplements for certified text.

The Office of the Revisor of Statutes also requests that you send us one copy of any statutory publication you may produce. Our goal is not to restrict publishing activity, but to keep track of who is publishing what, to identify any needless duplication and to preserve the State's copyright rights.

PLEASE NOTE: The Revisor's Office cannot perform research for or provide legal advice or interpretation of Maine law to the public. If you need legal assistance, please contact a qualified attorney.