§2143. Expenses and service charges of administrator

Before making a deposit of funds received under this Act to the Unclaimed Property Fund under section 2141, the administrator may deduct: [PL 2019, c. 498, §22 (NEW).]

1. Expenses of disposition of property. Expenses of disposition of property delivered to the administrator under this Act;

[PL 2019, c. 498, §22 (NEW).]

2. Costs of mailing and publication. Costs of mailing and publication in connection with property delivered to the administrator under this Act;

[PL 2019, c. 498, §22 (NEW).]

3. Reasonable service charges. Reasonable service charges; and [PL 2019, c. 498, §22 (NEW).]

4. Expenses incurred. Expenses incurred in examining records of or collecting property from a putative holder or holder.

[PL 2019, c. 498, §22 (NEW).]

At the end of each year or more often, the administrator shall transfer to the General Fund all money in the Unclaimed Property Fund under section 2141 that is in excess of \$500,000. [PL 2019, c. 498, §22 (NEW).]

SECTION HISTORY

PL 2019, c. 498, §22 (NEW).

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