

§4923-A. Calculation of excise tax imposed on wet cannabis flower and wet cannabis trim

For purposes of the excise tax imposed pursuant to section 4923 on wet cannabis flower or wet cannabis trim, a cultivation facility licensee shall calculate the taxable weight by reducing the total weight of the wet cannabis flower or wet cannabis trim by 75% before applying the excise tax. [PL 2021, c. 323, §5 (NEW); PL 2021, c. 669, §5 (REV).]

SECTION HISTORY

PL 2021, c. 323, §5 (NEW). PL 2021, c. 669, §5 (REV).

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