

§6857. Decelerated credit

Beginning July 1, 2003, if a certified applicant has employment in any calendar year of less than 5,000 but equal to or greater than 4,500, the credit authorized in section 6853 must be decreased to \$2,875,000. If employment is less 4,500 but equal to or greater than 4,000, the credit must be decreased to \$2,750,000. If employment is less than 4,000 but equal to or greater than 3,500, the credit must be reduced to \$2,625,000. [PL 1997, c. 449, §1 (AMD).]

SECTION HISTORY

PL 1997, c. 449, §1 (NEW).

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