

**§12004-F. Bonding and financing organization**

Bonding and financing organizations have the primary responsibilities to finance construction of projects, new businesses or business expansions; administer pension funds or the proceeds of bond sales; and administer organizations created to fulfill these responsibilities. [PL 1987, c. 786, §5 (NEW).]

The primary powers of these boards include the authority to hold hearings and adopt rules; establish procedures and standards; lease or acquire property; enter into contracts; sell bonds; invest income; and borrow money. [PL 1987, c. 786, §5 (NEW).]

This classification includes the following. [PL 1987, c. 786, §5 (NEW).]

NAME OF ORGANIZATION	RATE OF COMPENSATION	STATUTORY REFERENCE
<b>1.</b> Finance Authority of Maine [PL 1987, c. 786, §5 (NEW).]	Legislative Per Diem	10 MRSA §964
<b>2.</b> Maine Municipal Bond Bank, Board of Commissioners [PL 1989, c. 503, Pt. A, §9 (AMD).]	Legislative Per Diem	30-A MRSA §5951
<b>3.</b> Maine State Housing Authority [PL 1989, c. 503, Pt. A, §9 (AMD).]	Legislative Per Diem	30-A MRSA §4722
<b>4.</b> Maine Turnpike Authority, Board of Directors [PL 2011, c. 302, §1 (AMD).]	Legislative Per Diem	23 MRSA §1964-A
<b>5. Maine Public Utility Financing Bank, Board of Commissioners</b> [PL 2023, c. 608, §1 (RP).]		
<b>6.</b> Maine Health and Higher Educational Facilities Authority [PL 1987, c. 786, §5 (NEW).]	Legislative Per Diem	22 MRSA §2054
<b>7. Maine School Building Authority</b> [PL 1993, c. 494, §1 (RP).]		
<b>8.</b> Maine Port Authority [PL 2007, c. 134, §2 (AMD).]	\$100/Meeting Plus Expenses	23 MRSA §4420
<b>9.</b> Board of Trustees, Maine Public Employees Retirement System [PL 1987, c. 786, §5 (NEW); PL 2007, c. 58, §3 (REV).]	Legislative Per Diem	5 MRSA §17102
<b>10.</b> State Employee Health Commission [PL 1989, c. 503, Pt. A, §10 (RPR).]	Expenses Only	5 MRSA §285-A
<b>11.</b>		

Maine Governmental Facilities Authority Expenses Only 4 MRSA §1602  
 [PL 1999, c. 790, Pt. A, §2 (AMD).]

**12. Board of Directors, Student Educational Enhancement Deposit Plan**  
 [PL 1991, c. 622, Pt. S, §6 (RP).]

**13. Maine Low-level Radioactive Waste Authority**  
 [PL 1993, c. 664, §1 (RP).]

**14. Board of Trustees, Sludge and Residuals Utilization Research Foundation**  
 [PL 1999, c. 668, §20 (RP).]

**15. Maine Educational Loan Authority**  
 [PL 2015, c. 170, §3 (RP); PL 2015, c. 170, §30 (AFF).]

**16.**  
 Northern New England Passenger Rail Authority Legislative Per Diem 23 MRSA §8111  
 [PL 1995, c. 374, §1 (NEW).]

**17.**  
 Small Enterprise Growth Board Expenses Only 10 MRSA §471  
 [PL 1995, c. 699, §1 (NEW).]

**18.**  
 Maine Rural Development Authority Expenses Only 5 MRSA §13120-A  
 [PL 2001, c. 703, §1 (NEW).]

**SECTION HISTORY**

PL 1987, c. 786, §5 (NEW). PL 1989, c. 503, §§A9-11 (AMD). PL 1991, c. 622, §S6 (AMD). PL 1993, c. 494, §1 (AMD). PL 1993, c. 664, §1 (AMD). PL 1995, c. 374, §1 (AMD). PL 1995, c. 699, §1 (AMD). PL 1999, c. 668, §20 (AMD). PL 1999, c. 790, §A2 (AMD). PL 2001, c. 703, §1 (AMD). PL 2007, c. 58, §3 (REV). PL 2007, c. 134, §2 (AMD). PL 2011, c. 302, §1 (AMD). PL 2015, c. 170, §3 (AMD). PL 2015, c. 170, §30 (AFF). PL 2023, c. 608, §1 (AMD).

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