§173. Procedures; legal effect

- 1. Necessary provisions. An airport authority charter must include the following that are not specified in this chapter:
 - A. The corporate name of the airport authority; [PL 2007, c. 563, §1 (NEW).]
 - B. The territorial limits of the airport authority; [PL 2007, c. 563, §1 (NEW).]
 - C. The number of directors of the airport authority; [PL 2007, c. 563, §1 (NEW).]
 - D. The appointing authority responsible for appointing or the method of electing the first board of directors; [PL 2007, c. 563, §1 (NEW).]
 - E. The terms of the directors who are elected or appointed subsequent to the first board. Terms of the first board are determined pursuant to section 174, subsection 4; [PL 2007, c. 563, §1 (NEW).]
 - F. Whether the directors, subsequent to the first board, are appointed or elected. Reference must be made to the appropriate subsections of section 174; and [PL 2007, c. 563, §1 (NEW).]
 - G. The procedures for a local referendum on the creation of the airport authority. [PL 2007, c. 563, §1 (NEW).]

[PL 2007, c. 563, §1 (NEW).]

- 2. Optional provisions. An airport authority charter may include provisions relating to:
- A. Special qualifications of directors, other than the residency requirement established under section 174; [PL 2007, c. 563, §1 (NEW).]
- B. Additional purposes and powers beyond those specified in this chapter; [PL 2007, c. 563, §1 (NEW).]
- C. Specific rights or responsibilities of founding entities; [PL 2007, c. 563, §1 (NEW).]
- D. Authorization for the airport authority to acquire the rights, interests, property and assets and assume the debts and liabilities of an airport sponsor; and [PL 2007, c. 563, §1 (NEW).]
- E. Any other powers or duties necessary to the accomplishment of the purposes for creating the airport authority. [PL 2007, c. 563, §1 (NEW).]

[PL 2007, c. 563, §1 (NEW).]

SECTION HISTORY

PL 2007, c. 563, §1 (NEW).

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